

## AUDIT AND RISK COMMITTEE

19 July 2016

### ANNUAL REPORT OF AUDIT AND RISK COMMITTEE

#### Report of the Chair of Audit and Risk Committee

Strategic Aim:	All		
Exempt Information	No		
Cabinet Member(s) Responsible:	N/A		
Contact Officer(s):	Cllr D MacDuff, Chair of Audit and Risk Committee	N/A	
Ward Councillors	N/A		

#### DECISION RECOMMENDATIONS

That the Committee approves the annual report of the Audit and Risk Committee

#### 1 PURPOSE OF THE REPORT

1.1 To set out the work of the Committee in an annual report in line with best practice.

#### 2 BACKGROUND AND MAIN CONSIDERATIONS

2.1 CIPFA best practice on Audit Committees recommends two key actions:

- Committees undertake an annual review of their effectiveness; and
- Committees produce an annual report on their activity.

2.2 Historically, the Committee has not routinely undertaken these tasks. However the new Chair of Audit and Risk agreed with the rest of the Committee that it would be useful to do both tasks as a means of assessing how the Committee was performing and raising the profile of the work of the Committee across the Council.

2.3 The effectiveness review was undertaken using a self-assessment checklist produced by CIPFA and the results are shown in Appendix A. The results show that the Committee considers itself to be broadly compliant with the majority of best practice criteria. There are some actions arising from this review which are included in the Annual Report in Appendix B.

2.4 The Annual Report in Appendix B summarises the work of the Committee in the year.

### **3 CONSULTATION**

3.1 No formal consultation is required.

### **4 ALTERNATIVE OPTIONS**

4.1 The Committee can support the annual report or ask for amendments.

### **5 FINANCIAL IMPLICATIONS**

5.1 There are no direct financial implications arising from this report.

### **6 LEGAL AND GOVERNANCE CONSIDERATIONS**

6.1 The Audit and Risk Committee is not formally required in the Constitution to produce an annual report.

6.2 In accordance with Procedure Rule 31, the Committee can report any matter to Council so could take the annual report to Council or inform other members that it is available to review in the agenda to this meeting.

### **7 EQUALITY IMPACT ASSESSMENT**

7.1 An Equality Impact Assessment (EqIA) has not been completed.

### **8 COMMUNITY SAFETY IMPLICATIONS**

8.1 There are no community safety implications.

### **9 HEALTH AND WELLBEING IMPLICATIONS**

9.1 There are no health and wellbeing implications.

### **10 CONCLUSION AND SUMMARY OF REASONS FOR THE RECOMMENDATIONS**

10.1 To summarise the work of the Committee in an annual report in line with best practice.

### **11 BACKGROUND PAPERS**

11.1 There are no additional background papers to the report.

### **12 APPENDICES**

Appendix A – Results of self-assessment questionnaire

Appendix B – Annual Report

A Large Print or Braille Version of this Report is available upon request – Contact 01572 722577.